

# Writing short essays in Economics

[HL Paper 2 – also HL Paper 1(a) and SL Paper 1 (a)]

Essays in economics that do not require evaluation always look rather similar. They usually contain the following elements:

- some writing at the beginning, in which key terms are identified and defined;
- followed by a diagram;
- followed by written explanation in which theory is applied and the diagram is used. Wherever possible, real-world examples should be used to support your answer.

Thus, the key words to remember are:

**Definitions – Diagrams – Explanation – Examples**

Here is an example relating to the title:

**Using a PPC, explain the concept of opportunity cost**

